

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK

PRECISION ASSOCIATES, INC., et al.,)	
on behalf of themselves)	Case No.: 08-CV-00042 (BMC) (PK)
and all others similarly situated,)	
)	
Plaintiffs,)	SETTLEMENT CLAIMS
)	ADMINISTRATION STATUS
v.)	REPORT
)	
PANALPINA WORLD)	
TRANSPORT (HOLDING) LTD., et al.,)	
)	
Defendants.)	
)	

Plaintiffs write to update the Court regarding the progress of settlement claims administration. Since Class Counsel's August 14 Status Report, the Claims Administrator completed its high-level review to certain categories of claimants identified in prior status reports and mailed claim determination letters to all claimants.

The Claims Administrator mailed claims determination letters to all claimants on September 28, and on the same day posted notice on the claims administration website that these letters were mailed. The Claims Administrator also updated the Frequently Asked Questions portion of the website to provide claimants with additional information about the internal objection process and to provide further background on the surcharges referenced in the claims determination letters.

The claims determination letters informed claimants of their eligible claimed purchase amounts for each question of the claim form and outlined the internal objection process. Both the claims determination letter and the claims administration website inform claimants: (1) that they may object to the Claims Administrator if they disagree with their determination; (2) that all

objections must be postmarked by October 29, 2018; and (3) what information must be included in an objection.

The eligible claimed purchase amount identified in the claim determination letter reflects the total number of dollars, pounds, and/or shipments that the Claims Administrator has determined is eligible for a pro rata distribution from the various settlement pots after its review of claims. Because the ultimate award to any claimant is based on a *pro rata* distribution to all approved claimants (as then approved by the Court), the claim determination letters did not tell the claimant the estimated dollar award amount that it will receive. Class Counsel will file estimated dollar award amounts in conjunction with their motion to distribute settlement funds.

Once the Claims Administrator reviews all timely objections, it will determine the merits of the objections and mail final determination letters to all objecting claimants. The Claims Administrator will endeavor to complete its review and finalize determinations as quickly as possible, with the goal of completing its review and mailing of all final determination letters within 45 days of the objection deadline. Once final determinations are made, Class Counsel will move the Court for authority to distribute funds in accordance with the Claims Administrator's recommendations. To the extent any claimants object to the Claims Administrator's final determination, the final determination letters will provide instructions on how to file objections with the Court.

Concurrent with the filing of this status report, the Claims Administrator will post this Status Report on the claims administration website. Class Counsel expects to file their motion for distribution of settlement funds within 90 days of the objection deadline. If intervening events cause our expectation to change, Class Counsel will file a status report on the progress of claims administration 90 days after the objection deadline.

Dated: October 12, 2018

Respectfully submitted,

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